

Mandela Bay Development Agency - Table F1 Monthly Budget Statement Summary - M06 December

Description	2013/14	Current Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	2,540	2,600	-	235	1,618	1,300	0	24%	2,600
Transfers recognised - operational	29,485	30,934	-	3,171	15,724	15,467	0	2%	30,934
Other own revenue	199	210	-	14	91	105	(0)	-14%	210
Total Revenue (excluding capital transfers and contributions)	32,225	33,744	-	3,420	17,432	16,872	560	0	33,744
Employee costs	10,343	12,279	-	952	6,147	6,139	8	0	12,279
Remuneration of Board Members	-	-	-	-	-	-	-		-
Depreciation and asset impairment	160	150	-	13	78	75	3	0	150
Finance charges	167	150	-	18	85	75	10	0	150
Materials and bulk purchases	-	-	-	-	-	-	-		-
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	61,198	70,295	-	7,438	30,391	35,148	(4,756)	(0)	70,295
Total Expenditure	71,868	82,874	-	8,421	36,701	41,437	(4,736)	(0)	82,874
Surplus/(Deficit)	(39,644)	(49,130)	-	(5,001)	(19,269)	(24,565)	5,295	(0)	(49,130)
Transfers recognised - capital	39,600	49,530	-	4,992	19,233	24,765	(5,531)	(0)	49,530
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(43)	400	-	(9)	(36)	200	(236)	(0)	400
Taxation	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(43)	400	-	(9)	(36)	200	(236)	(0)	400
Capital expenditure & funds sources									
Capital expenditure									
Transfers recognised - capital	36,429	49,530	-	4,996	19,256	25,388	(6,132)	(0)	64,226
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	36,429	49,530	-	4,996	19,256	25,388	(6,132)	(0)	64,226
Financial position									
Total current assets	71,678	44,695	-		69,500				44,695
Total non current assets	904	980	-		826				980
Total current liabilities	71,678	48,775	-		69,511				48,775
Total non current liabilities	-	-	-		-				-
Community wealth/Equity	904	400	-		815				400
Cash flows									
Net cash from (used) operating	45,879	60,776	-	(4,184)	9,247	30,013	(20,766)	(0)	60,776
Net cash from (used) investing	(48,083)	(62,918)	-	(7,796)	(20,968)	(31,459)	10,491	(0)	(62,918)
Net cash from (used) financing	-	-	-	-	-	-	-		-
Cash/cash equivalents at the year end	55,857	55,920	58,062	(11,980)	(11,722)	(1,446)	(10,276)	0	55,920
Debtors & creditors analysis	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis									
Total By Revenue Source	6	3,544	18,407	6	6	6	108	-	22,085
Creditors Age Analysis									
Total Creditors	70	-	-	-	-	-	-	-	70